



See what *we can* do...

It Pays to Have Friends in High Places

An AIG Private Client Group policyholder submitted a claim after his business partner lost control of the insured's 2006 Mercedes SLR McLaren and struck a mailbox. A reinspector affiliated with AIG Private Client Group inspected the luxury vehicle, value at \$465,000, and determined that it has sustained extensive but repairable damage. He estimates parts and labor could cost in excess of \$250,000 and could take as long as up to 6 months to complete.

In addition to these fees, the insured would continue to pay substantial monthly payments of \$9000 throughout the repair period. The costs and timeframe associated with repairing the vehicle were unreasonable so we came up with a better solution.

As we have a close business relationship with Mercedes, we were able to find an exact replica of the vehicle at another Mercedes Dealership. We negotiated a fair purchase price with the dealership and offered to buy this vehicle as a replacement for the damaged one. When the insured arrived at the dealership all documents were prepared and ready for his signature – he drove his new car off the lot that day.

Automobile Insurance: The AIG Private Client Group Difference

Whether you own a few family cars or a fleet of vintage vehicles, we offer a wide variety of coverage options — without the hassle of multiple policies for multiple vehicles. Among our many features is an “agreed value” provision: we collaborate with you up front to determine the amount you’d be reimbursed in the event of a total loss. This approach eliminates incremental depreciation as well as uncertainties about compensation at claim time. If damage occurs, you also have the freedom to use the repair facility of your choice.

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